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Millennium Control Systems Announces New Facility in Beachwood

Beachwood, Ohio (7/16/24)— Beachwood is expanding its economic development portfolio with Millennium Control Systems announcing its move to the city. The light manufacturing company specializes in engineered control systems, software automation, and energy solutions for various industries.

Millennium has outgrown its current facilities and is moving to Beachwood to accommodate projected growth over the next five to ten years. Company leaders have chosen a vacant building at 23550 Commerce Park. The City of Beachwood sold the north half of this building, formerly the city's public works service garage, in 2021 to developer Industrial Commercial Properties (ICP). ICP revitalized and modernized the 115,000 sq. ft. building into an attractive space ideal for manufacturing and industry. Millennium plans to renovate the space to meet its manufacturing specifications. They aim to begin operations in Spring of 2025.

Leadership Statements:

Beachwood Mayor Justin Berns is looking forward to the contributions Millennium will make to the city. "We are thrilled to welcome Millennium Control Systems to Beachwood. Their expertise in engineered control systems, software automation, and energy solutions aligns perfectly with our city's commitment to innovation and industry growth," he stated. "We look forward to seeing the positive impact they will have on our community and economy."

Terry Dilisio, Millennium's Director of Business Development, believes relocating the company to Beachwood will foster continued growth. "We're excited to start our next chapter of this journey and move our headquarters to Beachwood and enjoy all the amenities and synergies here in Beachwood. We look forward to growing together here with Beachwood."

Danille Shoykhet, City Council Vice President and Economic Development Committee Chair, says the company is a great fit for Beachwood's business community. "Millennium Control Systems is an excellent addition to our Commerce Park business center and their growth in key industry sectors aligns with our desires to further diversify within Beachwood."

Economic Impact:

Millennium Control Systems is committed to bringing 70 new jobs and \$6 million annually in total new payroll as a part of this project along with that they anticipate an additional \$2 million in building improvements. This project was supported by Jobs Ohio, Team Neo in collaboration with Cuyahoga County and the City of Beachwood.

Awarded Incentives:

This week, Beachwood's City Council approved a resolution to provide a 40% Job Creation Tax Credit for six years and a \$100,000 Occupancy Loan forgiven based on the company's relocation to Beachwood, payroll tax revenue, and committed investment in building improvements.

Millennium's job creation numbers have also earned the company state-sponsored tax credit assistance. The Ohio Department of Development announced the incentive during its June Ohio Tax Credit Authority meeting.

About Millennium Control Systems, LLC

Founded by automation experts in 1997, Millennium Control Systems is successful in many industries but consistently focuses on manufacturing, power, and Energy, with consistent attention to Glass, Building Materials, Metals, Tires, and Rubber. Since its inception, Millennium's primary objective has been understanding and exceeding our clients' expectations. Today, Millennium continues to service the same customers who started this journey with us initially, defined by a long-standing partnership and trust. The company's customer retention is driven by a commitment that is part of the company's core values. Millennium's team members strive to meet the highest standards for customer satisfaction, on-time delivery, and quality.

About the City of Beachwood:

The City of Beachwood is home to outstanding educational institutions, a thriving business environment, and an exceptional quality of life. Our city leadership takes pride in providing excellent public services, top-tier recreational amenities, and a safe, inclusive environment for all residents and visitors. Beachwood offers a unique combination of suburban tranquility and urban convenience. We value being a center of cultural, economic, and recreational activity, always striving to be one of the best cities in the country to work, learn, live, and thrive.

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